

REQUEST FOR EXPRESSIONS OF INTEREST

Consulting Services – Independent professional/small actuarial firm

Position: Appointed (Responsible) Actuary

Deadline: August 30, 2024

Note: Previous experience in a mandate of Responsible Actuary for a Swiss (re)insurance company is a must!

EUROPA Re is a Swiss based reinsurer that provides reinsurance coverage worldwide.

In this context, EUROPA Re would like to recruit an actuarial Consultant who will assume the role of the appointed Responsible Actuary. The consultant should have appropriate technical expertise and professional experience, be familiar with natural catastrophe business and should have advanced hands-on expertise in reserving and performing the SST (Swiss Solvency Test) risk-based solvency calculations as per FINMA's requirements.

The Consultant shall act as company's Appointed Actuary, in accordance with the statutory requirements for the responsibilities of Appointed Actuary as defined in:

- *Art. 23 & 24 of Swiss Federal Act on the Supervision of Insurance Companies (ISA),*
- *Art.99 of Insurance Supervision Ordinance (ISO)*
- *Section 2 of Insurance Supervision Ordinance (ISO) - FINMA.*
- *Circular 17/4*

The Consultant responsibilities shall include (but are not limited to):

- A. Producing estimates of technical provisions of Europa Re
- B. Preparing the annual Actuarial Report
- C. Producing Europa Re's SST Report
- D. Preparing Europa Re's annual ORSA Report
- E. Providing necessary inputs and, as need be, attending meetings or conference calls required by FINMA on the SST related questions.

The Consultant will report to EUROPA Re's CEO and the Board of Directors.

The duration of the assignment will be for a period of 12 months with a possibility of extension subject to satisfactory performance. The assignment is expected to start on January 1, 2025.

The successful candidate should meet the following qualification requirements:

- A college degree and an actuarial designation from the Swiss Actuarial Society.
- At least 5 years of experience in actuarial capacity in a Swiss insurance or reinsurance company.

- Fluency in English.
- Good command of German is an advantage.

Interested candidates must provide curriculum vitae (CV) and a cover letter with an information indicating their qualifications (description of similar assignments, experience in similar areas.) Only shortlisted consultants will be contacted for an interview.

Expressions of Interest must be delivered to the address below by e-mail no later than August 30, 2024.

EUROPA Re Ltd.

Attn: Mr. Vlatko Mrkev, HR & Contract Management Officer

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