

## REQUEST FOR EXPRESSIONS OF INTEREST

### Consulting Services – Individual Consultant

**Position: Senior Actuary**

**Deadline: April 14, 2021**

EUROPA Re is a Swiss based reinsurer and provides reinsurance coverage worldwide.

In this context, EUROPA Re wishes to recruit a Senior Actuary, who comes with the appropriate technical expertise, the required familiarity with natural catastrophe business and familiarity with pricing reinsurance treaties, reserving and the SST (Swiss Solvency Test) and/or EU Solvency II risk-based solvency requirements. In case of the lack of familiarity with the SST, the candidate should be prepared to develop deep familiarity with it during the first 3 months on the job.

The Senior Actuary's responsibilities shall include (but are not limited to):

A) On a yearly and quarterly basis the Senior Actuary shall produce estimates of EUROPA Re's

- technical results;
- technical reserves, including IBNR and UPR

Deliverables: The Senior Actuary's reserving reports for annual and quarterly financial statements of the company.

The report shall present the estimates of technical provisions and the underlying actuarial assumptions behind them. In producing the reserving estimates, the Senior Actuary shall work closely with the Underwriting Unit of the company.

The Senior Actuary shall cooperate with the company's senior pricing actuary in producing the estimates of technical provisions.

B) The Senior Actuary shall prepare annual Europa Re's SST report for validation by the Appointed Actuary and a semi-annual report for company internal risk management purposes.

- prepare the SST data package and carry out SST calculations using the internal and external risk models;
- prepare the report in cooperation with the Underwriting and Financial Units of the company.

Deliverable: Annual and semi-annual SST reports.

The Senior Actuary shall cooperate with the company's senior pricing actuary and the company's Underwriting and Finance Units in producing the estimates of SST.

C) Senior Actuary shall prepare the company's annual ORSA report. In this context, he/she will:

- analyze risks, inter dependencies, concentrations, stress scenarios and scrutinize existing risk mitigation measures for the company's portfolio by possibly suggesting new ones;
- prepare the ORSA report for its submission to the EUROPA Re's managing bodies.

D) Senior Actuary may be asked to provide necessary actuarial input required for applications that may be submitted for FINMA's review and approval of Nat-cat internal risk models that will be used for calculating the SST, if these were to deviate from the ones currently in use.

E) Senior Actuary shall provide necessary input and, as need be, attend meetings or conference calls required by FINMA on the SST related questions.

F) Senior Actuary shall provide relevant inputs to the actuarial (reserving) report prepared by the Appointed Actuary and produce related analysis.

G) Senior Actuary shall also ensure systematic and ongoing updates of the company's actuarial tools and records kept on the company's team site.

H) Senior Actuary shall provide oversight and guidance to the pricing actuary during the renewal of the company's inward reinsurance treaties.

J) Senior Actuary shall provide inputs to the development of company's annual retrocession program.

The Consultant will report to EUROPA Re's CEO and the Board of Directors.

The duration of the assignment will be for a period of 12 months with a possibility of extension based on good performance. This will be a full-time position, with no physical presence required in the company's HQ in Zug. Occasional travel on the company's business may be required from time to time. Telecommuting would be a preferred way of communication with the company.

The successful candidate to be hired should meet the following qualification requirements:

- A college degree and an actuarial designation from a reputable actuarial society. Swiss, UK or EU country actuarial designations are preferred;
- At least 5 years of experience in actuarial capacity in an insurance or reinsurance company.

Interested individual consultants must provide curriculum vitae (CV) and cover letter with an information indicating that they are qualified to perform the services (description of similar assignments, experience in similar conditions, etc.) Only shortlisted consultants will be contacted for an interview.

Expressions of Interest must be delivered to the address below by e-mail no later than April 14, 2021.

EUROPA Re Ltd.

Attn: Mr. Vlatko Mrkev, HR & Contract Management Officer

Bundesplatz 16, CH-6300 Zug, Switzerland

E-mail: [vlatko.mrkev@europa-re.com](mailto:vlatko.mrkev@europa-re.com)

Web site: [www.europa-re.com](http://www.europa-re.com)