



Promotion of catastrophe insurance products in Albania as endorsed by Europa Re

August 4th, 2016 – Europa Reinsurance Facility Ltd. (Europa Re) announces that ANSIG insurance company and CREDINS Bank are cooperating to promote the benefits of Europa Re endorsed catastrophe insurance products among homeowners in Albania. In this context, CREDINS Bank has recently taken the initiative to award 500 'Swiss Visual Pro' earthquake assistance insurance certificates to its clients. The insurance certificates, issued by ANSIG Insurance Company and fully reinsured by Europa Re, will provide the insured with immediate insurance payouts at the level of two hundred thousand Albanian LEK in the case of severe damage to their dwellings caused by earthquake.

The promotion of the innovative 'Swiss Visual Pro' earthquake insurance products aims to address the low level of catastrophe insurance penetration among homeowners in Albania - a country highly exposed to natural disaster risks.

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