

## **Europa Re Participates in the International Insurance Forum 2015 in Munich**

**25 June 2015** - *Europa Reinsurance Facility Ltd.*, the Swiss-based specialty property catastrophe reinsurance company, recently participated in the International Insurance Forum (IIF) 2015 – “Property Insurance in a Stormy Era”, which was organized during 22 – 23 June, 2015 in Munich, Germany.

IIF is a top level (re) insurance event that brings together renowned industry professionals to facilitate sufficient exchange of expert insights on important topics in the (re) insurance industry. The forum is focused on presenting past experiences, innovative technological solutions, future trends and opportunities for growth of the property insurance markets as a viable protective mechanism for the financial stability of property owners and farmers in the context of climate change and the increasing frequency and severity of natural disasters.



IIF 2015 – “Property Insurance in a Stormy Era” provided a platform for exploring the current conditions of the the young European catastrophe risk insurance markets, the suitability of risk models as well as the availability and affordability of the property insurance products offered in these markets.

Mrs. Marijana Lemic-Saramandic, Europa Re Head of Product Development and Country Program Manager for Serbia and FYR of Macedonia, participated as panel speaker in the session: “National pooled insurance programs development with Public-Private Partnership (PPP) mechanisms”. Mrs. Lemic – Saramandic provided an overview of Europa Re catastrophe risk market development programme for Southeast Europe (SEE) with specific emphasis on the company’s experiences in introducing Agriculture Yield Index Insurance through its local insurance partners in the SEE region.



Europa Re is a unique and functional public-private partnership model between the governments of Serbia, FYR of Macedonia and Albania, the renowned global institutions (World Bank, Swiss State Secretariat for Economic Affairs SECO, Global Environment Facility and United Nations) and the private sector.

Currently, citizens in Europa Re member countries rely mostly on government assistance and share the perception that it is the state's obligation to cover damages and losses from natural catastrophes – even though the fiscal implications of this concept are highly negative both for the economy and for the individual. Convincing homeowners, businesses and farmers about the benefits of financial protection against natural catastrophes remains a major challenge that Europa Re is trying to address together with all project Stakeholders.

The positive experiences from the introduction of innovative parametric agriculture insurance products under Europa Re programme in Serbia are encouraging. The company is looking forward to effectively participate and share market results and experiences in future IIF events. Increasing the financial resilience of citizens to natural disasters remains a critical component of Europa Re's Disaster Risk Management objectives.

To view Europa Re presentation in IIF 2015, [click here](#).

For more information on IIF 2015, [click here](#).

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