



Europa Re Recognized for Development Innovation by OECD as DAC Prize Finalist

23 October 2015 - *Europa Reinsurance Facility Ltd.*, the Swiss-based specialty property catastrophe reinsurance company, has been recently nominated by the Organization for Economic Co-operation and Development (OECD) as a finalist for this year's *DAC Prize for Taking Development Innovation to Scale*.

Europa Re's nomination to the final stage of the renowned international DAC Prize competition represents a significant milestone for the company. Out of hundreds of development projects world-wide, Europa Re's programme '*Providing Access to Innovative Swiss-Quality Catastrophe Insurance for Homeowners, Businesses and Farmers in South-eastern Europe*' stood out along with ten other development initiatives.

On 9 March 2016 at 17h00 local time the Prize Ceremony will take place at the OECD Headquarters in Paris, to announce the winner in the presence of the Members of the Development Assistance Committee, the Governing Board of the Development Centre, as well as the Members of the Network of Development Foundations. All finalists will receive a Prize Certificate and be invited to present their submission.

Europa Re Board of Directors and the Management Team are proud to be recognized as leaders in introducing scalable catastrophe insurance solutions that can be easily extended beyond Southeastern Europe to any new country prone to natural disasters. Europa Re's mission is to improve access to affordable high quality catastrophe insurance products for homeowners, SMEs and farmers in disaster prone emerging market economies.

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