



## **Europa Re at the 4<sup>th</sup> Azerbaijan International Insurance Forum**

**4 July 2013** - *Europa Reinsurance Facility Ltd*, the Swiss-based catastrophe and weather-risk reinsurer and special insurance services provider in the process of formation for Southeast Europe, recently participated in a seminar on 'New Perspectives in the Caucasus Region' organised as part of the 4<sup>th</sup> Azerbaijan International Insurance Forum held in Baku on 20-21 June, 2013.

The International Insurance Forum is a highly effective communication platform that promotes interactive discussions between local and international representatives and aims to strengthen collaborations among national markets in the field of insurance and reinsurance. This year's seminar attracted more than 200 insurance and reinsurance practitioners, with representatives from the Caucasian Region, Central Asia, Europe, Turkey, Russia and the Commonwealth of Independent States. The main organisers of the forum were the Azerbaijan Insurers Association and Media XPRIMM, with official support from the Ministry of Finance of Azerbaijan.

The seminar provided an excellent opportunity to inform international practitioners and industry leaders about the value proposition and innovative concepts developed by *Europa Re* for building new catastrophe and weather-risk markets. *Europa Re* was represented at the event by Mr. Riccardo Ciccozzi, the company's Accreditation and Representation Specialist, who presented the company's regional insurance and reinsurance programme on the opening day of the event and participated as a panellist in the session on reinsurance.

The *Europa Re* presentation attracted considerable interest, with participants keen to learn about the company's new catastrophe insurance products and integrated web-based insurance market technologies. Mr. Ciccozzi clearly conveyed the need for conducive conditions to support the development of catastrophe and weather-risk markets: "Innovative, technology-driven solutions are required to provide protection from natural disasters," he said, "But these can only work if seconded by combined efforts with the authorities and the insurance industry to increase public awareness of these risks through education and the promotion of new products."

*Europa Re* looks forward to building and maintaining close relationships with the local Azeri market to strengthen practices in national disaster risk-management and mechanisms for the mitigation of disaster risks in the region.

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