



Europa Re Achieves Major Milestone with Receipt of FINMA's Final Decree for Swiss Reinsurance License

19 December 2013 - Europa Reinsurance Facility Ltd. is pleased to announce that the Swiss Financial Market Supervisory Authority FINMA has granted to it a reinsurance license as per 1 January 2014. The licensing decree was issued by FINMA on 13 December 2013. As of 1 January 2014, Europa Re will become a full-fledged Swiss reinsurer authorized to do business in the countries of Southeast Europe in particular Albania, FYR of Macedonia and Serbia.

This development represents an important accomplishment for Europa Re as it paves the way for the successful launch of its operations in Albania, FYR of Macedonia and Serbia. "We are highly encouraged by reaching this major milestone", said Europa Re's CEO, Dr. Heinz Vollenweider, "as we worked very hard during the year with the FINMA staff to meet rigorous and multi-faceted Swiss reinsurance licensing requirements. With the completion of the web-based underwriting platform and the risk modelling work underlying Europa Re's pricing, risk management and underwriting modules, Europa Re is now on track to begin its reinsurance operations in the member countries in the first quarter of 2014, as had been envisaged under the company's business plan."

Europa Reinsurance Facility Ltd.

**Hofstrasse 1a
CH-6300 Zug
Switzerland**

T: + (40) 372-368-479

F: + (40) 372-368-486

Contact: Andrej Gjikikj, PR Officer

andrej.gjikikj@europaremanagement.com

info@europa-re.com

www.europa-re.com